
Acrysil Limited announces further Capacity Expansion of 160,000 Quartz Kitchen Sinks p.a., thus taking the overall capacity to 1,000,000 sinks (1 million sinks) p.a. to meet Global demand

Bhavnagar, August 30, 2021

Acrysil Limited (“The Company”), largest manufacturer of “Quartz Kitchen Sinks” in Asia with German Technology, has announced further expansion of production capacity by an additional 160,000 Quartz Sinks p.a. through Greenfield Project at Bhavnagar in Gujarat. Thus taking the Overall Capacity to 1,000,000 sinks (1 million sinks) p.a.

The expansion in production capacity is to meet the growing demand of Quartz Kitchen Sinks in global market. The proposed Capital Expenditure involves an investment of Rs.38 Crores approx. in Land & Building, Moulds, Plant & Machinery, Utilities, warehouse and other related infrastructure. The project is likely to be completed by Q1 FY2023 and will be financed by mix of internal accruals and debt.

Commenting on the above, Mr. Chirag Parekh, Chairman & Managing Director, Acrysil Limited said:

“The Company has been witnessing strong demand for Quartz Kitchen Sinks in the global market. As on date we have production capacity of 700,000 units p.a. We had announced expansion of production by 140,000 units p.a. vide our announcement dated 28th June, 2021, which is progressing as per schedule. Considering the growing demand globally, we have decided to set-up Greenfield Project to expand our production capacity by additional 160,000 units p.a. With the proposed expansion our total production Capacity will be 1,000,000 sinks (1 million sinks) p.a. by Q1 FY 2023.

At Acrysil, we are continuously focusing on meeting customer demands by providing them with new models and new variants. We continue to focus on our core strength of innovation and expansion to offer value added, high quality products to our customers across the globe. We are optimistic about sustainable demand of our Quartz Kitchen Sinks.”



About Acrysil Limited:

Acrysil Limited was incorporated in 1987 and is engaged in manufacturing of Composite Quartz Sinks. The company started its operations with help of technical collaboration with 'Schock & Co.' of Germany and largest manufacturers of Quartz Sinks in ASIA with German Technology. The company has manufacturing plants at Bhavnagar, Gujarat and has a total installed capacity of 700,000 sinks per annum as on date. Company is also into manufacturing of stainless-steel kitchen sinks with the core focus on designer Quadro Sinks and dealing into a complete range of built-in Kitchen Appliances under own 'Carysil' Brand having varieties of Kitchen Chimneys, Dishwashers, Cook-tops, Built in Ovens, Wine - Chillers etc. The Company also offers Bathroom solutions like Premium Sanitary ware, Washbasins, Composite 3D Tiles to name a few under its 'Sternhagen' Brand.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors:
 Acrysil Limited CIN - L26914MH1987PLC042283	 Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285
Mr. Anand Sharma – CFO www.acrysilcorporateinfo.com	Mr. Rahul Agarwal / Ms. Khushbu Shah rahul.agarwal@sgapl.net / khushbu.shah@sgapl.net +91-9821438864 / +91-9820601181 www.sgapl.net