

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER  
ENDED ON DECEMBER 31,2015

(Rs. In lacs except for EPS)

Sr.No	Particulars	Standalone					Consolidated				
		Quarter ended			Year to Date		Previous Year ended 31st March 2015	Quarter ended		Year to Date 31.12.2015	Previous Year ended 31st March 2015
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014		31.12.2015	30.09.2015		
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
1	<b>PART-I</b>										
	Income from operations										
	a) Net Sales/ Income from Operations (Net of Excise duty)	3,040.12	3,209.63	2,689.42	9,659.43	9,033.71	11,653.37	4,040.03	3,900.87	12,111.93	12,637.72
	b) Other Operating Income	166.54	100.21	32.10	368.67	97.37	(12.81)	213.09	107.57	453.21	72.68
	<b>Total Income ( a + b )</b>	<b>3,206.66</b>	<b>3,309.84</b>	<b>2,721.52</b>	<b>10,028.10</b>	<b>9,131.08</b>	<b>11,640.56</b>	<b>4,253.12</b>	<b>4,008.44</b>	<b>12,565.14</b>	<b>12,710.40</b>
2	<b>Expenses</b>										
	a. Cost of materials consumed	694.96	798.14	652.62	2,370.62	2,268.25	2,793.91	829.53	911.85	2,750.11	3,311.90
	b. Purchase of stock-in-trade	292.13	362.41	237.96	980.32	784.17	1,065.96	728.45	487.45	1,786.34	1,465.45
	c. Bought out items consumed	226.73	263.71	208.53	728.96	583.27	721.34	236.28	272.16	748.23	767.55
	d. Changes in inventories	(111.79)	(110.87)	(134.66)	(191.88)	22.11	(33.13)	(131.22)	(76.62)	(222.57)	(689.66)
	e. Employee benefits expense	293.62	240.40	212.85	775.33	584.04	816.07	376.11	314.28	1,019.94	1,043.71
	f. Outward Freight & Clearing Expenses	205.39	198.44	162.83	585.46	509.56	641.38	213.63	201.83	599.36	645.30
	g. Depreciation & amortisation expense	116.53	111.64	97.21	334.50	259.91	359.08	137.75	132.30	396.00	426.68
	h. Power & Fuel	85.03	95.08	91.33	275.44	307.64	382.90	88.87	98.70	288.61	400.49
	i. Packing Materials	311.26	290.76	255.49	893.62	831.98	1,024.28	325.41	305.25	936.74	1,072.26
	j. Other expenditure	894.50	677.57	562.80	2,203.59	1,623.01	2,183.31	969.58	712.39	2,406.24	2,339.21
	k. Total	3,008.36	2,927.28	2,346.96	8,955.96	7,773.94	9,955.10	3,774.39	3,359.59	10,709.00	10,782.89
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>198.30</b>	<b>382.56</b>	<b>374.56</b>	<b>1,072.14</b>	<b>1,357.14</b>	<b>1,685.46</b>	<b>478.73</b>	<b>648.85</b>	<b>1,856.14</b>	<b>1,927.51</b>
4	Other Income	83.10	39.91	19.17	147.79	72.15	112.11	69.27	24.37	105.15	68.73
5	<b>Profit / (Loss) from ordinary activities before Finance cost and Exceptional items (3+4)</b>	<b>281.40</b>	<b>422.47</b>	<b>393.73</b>	<b>1,219.93</b>	<b>1,429.29</b>	<b>1,797.57</b>	<b>548.00</b>	<b>673.22</b>	<b>1,961.29</b>	<b>1,996.24</b>
6	Finance Cost										
	- Interest	105.37	101.30	126.54	334.87	326.23	481.04	142.65	134.62	443.52	560.84
	- Foreign currency fluctuation gain/(loss)	-	-	-	-	-	-	(64.68)	(86.58)	(54.92)	(118.91)
7	<b>Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>176.03</b>	<b>321.17</b>	<b>267.19</b>	<b>885.06</b>	<b>1,103.06</b>	<b>1,316.53</b>	<b>340.67</b>	<b>452.02</b>	<b>1,462.85</b>	<b>1,316.49</b>
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>176.03</b>	<b>321.17</b>	<b>267.19</b>	<b>885.06</b>	<b>1,103.06</b>	<b>1,316.53</b>	<b>340.67</b>	<b>452.02</b>	<b>1,462.85</b>	<b>1,316.49</b>
10	Tax Expenses										
	- Current (Net of MAT credits)	61.90	101.50	56.00	285.90	231.50	280.00	83.62	140.46	382.11	315.05
	- Deferred	3.58	13.98	22.85	18.43	68.20	87.57	22.34	15.95	42.43	99.33
	- Earlier Years Tax	4.76	-	-	4.76	-	1.13	4.76	-	4.76	1.13
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>105.79</b>	<b>205.69</b>	<b>188.34</b>	<b>575.97</b>	<b>803.36</b>	<b>947.83</b>	<b>229.95</b>	<b>295.61</b>	<b>1,033.55</b>	<b>900.98</b>
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>105.79</b>	<b>205.69</b>	<b>188.34</b>	<b>575.97</b>	<b>803.36</b>	<b>947.83</b>	<b>229.95</b>	<b>295.61</b>	<b>1,033.55</b>	<b>900.98</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	(33.95)	(38.12)	(109.47)	(27.88)
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)</b>	<b>105.79</b>	<b>205.69</b>	<b>188.34</b>	<b>575.97</b>	<b>803.36</b>	<b>947.83</b>	<b>196.00</b>	<b>257.49</b>	<b>924.08</b>	<b>873.10</b>
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	518.90	518.90	465.80	518.90	465.80	465.80	518.90	518.90	518.90	465.80
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	-	-	-	-	-	-	-
19	Earning Per Share (EPS) (before / after extra ordinary items) (Not annualised)						4,216.39	-	-	-	3700.24
	Basic	1.87	4.20	4.08	11.75	17.41	20.49	3.54	5.21	18.85	18.88
	Diluted	1.87	4.20	4.08	11.75	17.41	20.49	3.54	5.21	18.85	18.88



..2...

- Notes: 1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 04.02.2016
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. This being the first year of publication of consolidated results, figures for the corresponding or previous quarters are not available for consolidated results.
5. Other expenditure in standalone results includes Rs.263.16 Lacs spent on special brand and sales promotion campaign till 31st December 15
6. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Bhavnagar  
Date : 04.02.2016

By Order of the Board

  
**CHIRAG A. PAREKH**  
(DIN:00298807)  
CHAIRMAN & MANAGING DIRECTOR

