

AUDITED FINANCIAL RESULTS FOR THE YEAR
ENDED ON MARCH 31, 2017

(Rs.in Lakhs except for EPS)

Sr.No	Particulars	Standalone					Consolidated				
		Quarter ended			Year to Date	Previous Year ended	Quarter ended			Year to Date	Previous Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31st March 2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31st March 2016
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	
1	Income from operations										
	a) Sales/ Income from Operations (Gross)	3,057.67	3,106.06	3,572.41	14,147.45	13,502.17	4,050.42	4,147.92	4,475.27	18,323.49	17,017.72
	Less :- Excise Duty	(73.69)	(73.73)	(76.44)	(326.48)	(346.77)	(144.01)	(147.07)	(126.90)	(806.06)	(557.42)
	Sales/ Income from Operations (Net)	2,983.98	3,032.33	3,495.97	13,820.97	13,155.40	3,906.41	4,000.85	4,348.37	17,717.43	16,460.30
	b) Other Operating Income	80.86	54.13	362.08	348.76	730.75	106.14	115.35	469.00	413.53	922.21
	Total Income (a + b)	3,064.84	3,126.46	3,858.05	14,169.73	13,886.15	4,012.55	4,116.20	4,817.37	18,130.96	17,382.51
2	Expenses										
	a. Cost of materials consumed	702.20	647.24	855.95	2,979.42	3,226.57	938.21	841.89	974.69	3,666.63	3,724.90
	b. Purchase of stock-in-trade	285.25	454.96	232.77	1,208.85	1,213.09	624.75	877.67	788.98	2,771.74	2,575.32
	c. Bought out items consumed	216.46	225.74	253.61	1,053.99	982.57	243.01	237.54	265.72	1,104.89	1,013.95
	d. Changes in inventories	(421.65)	(187.29)	(62.98)	(318.51)	(254.86)	(564.52)	(322.20)	(197.36)	(598.07)	(419.93)
	e. Employee benefits expense	316.57	299.00	303.65	1,172.90	1,078.98	417.91	381.66	393.20	1,510.19	1,413.14
	f. Outward Freight & Clearing Expenses	222.45	153.30	183.08	771.22	768.54	230.58	156.59	185.97	785.76	785.33
	g. Depreciation & amortisation expense	127.76	123.91	124.17	482.76	458.67	150.34	145.28	147.09	567.17	543.09
	h. Power & Fuel	92.05	89.80	102.75	393.60	378.19	97.54	95.45	107.59	415.64	396.20
	i. Packing Materials	307.18	316.98	371.50	1,442.61	1,265.12	334.74	336.86	384.08	1,527.34	1,320.82
	j. Other expenditure	984.73	808.00	1,198.14	3,433.76	3,401.73	1,157.38	950.20	1,223.01	3,996.25	3,634.25
	k. Total	2,933.00	2,931.64	3,562.64	12,620.80	12,518.60	3,629.94	3,700.94	4,277.97	15,747.54	14,986.97
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	231.84	194.82	295.41	1,548.93	1,367.55	382.61	415.26	529.40	2,383.42	2,395.54
4	Other Income	62.71	56.54	77.04	263.78	224.83	54.17	48.78	74.18	223.11	179.33
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	294.55	251.36	372.45	1,812.71	1,592.38	436.78	464.04	613.58	2,606.53	2,574.87
6	Finance Cost										
	- Interest	147.66	110.36	150.80	492.29	485.67	223.08	160.75	231.89	704.93	675.41
	- Foreign currency fluctuation gain/(loss)	-	-	-	-	-	9.64	(100.95)	(69.14)	(315.24)	(124.06)
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	146.87	141.00	221.65	1,320.42	1,106.71	223.34	202.34	312.55	1,586.36	1,775.40
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	146.87	141.00	221.65	1,320.42	1,106.71	223.34	202.34	312.55	1,586.36	1,775.40
10	Tax Expenses										
	- Current (Net of MAT credits)	27.00	35.85	77.00	400.00	362.90	(36.40)	78.27	111.70	472.12	493.81
	- Deferred	38.60	14.37	14.63	79.90	33.06	44.46	17.27	19.05	31.76	61.48
	- Earlier Years Tax	2.55	5.86	0.93	8.41	5.69	2.54	5.87	0.80	16.01	5.56
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	78.72	84.92	129.09	832.11	705.06	212.74	100.93	181.00	1,006.47	1,214.55
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	78.72	84.92	129.09	832.11	705.06	212.74	100.93	181.00	1,006.47	1,214.55
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(13.50)	(16.65)	(13.92)	(71.35)	(123.39)
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	78.72	84.92	129.09	832.11	705.06	199.24	84.28	167.08	935.12	1,091.16
17	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	8,425.38	7,593.26	-	-	-	8,718.12	7,441.09
19	Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)										
	Basic	1.52	1.64	2.43	16.04	14.18	3.84	1.62	3.09	18.02	21.94
	Diluted	1.52	1.64	2.43	16.04	14.18	3.84	1.62	3.09	18.02	21.94



- Notes: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.05.2017
2. The Board of Directors have recommended a dividend @ 50% (Previous year 50 %) on the equity shares of Rs. 10/- each subject to the approval of the shareholders.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17
4. (i) Other expenditure in standalone results includes Rs.387.87 Lakhs spent on special brand and sales promotion campaigns in respect of new business initiatives in Kitchen Appliances & Sternhagen Bath Products in F.Y. 2016-2017
(ii) In the Consolidated results, foreign exchange loss of Rs. 315.24 Lakhs for the year ended on March 31, 2017 is on USD borrowing due to depreciation of Sterling Pound, post BREXIT.
5. The results for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2017 and the published year to date figure up to the third quarter ended 31st December,2016.

6. Statement of Assets & Liabilities

	Particulars	Standalone		Consolidated	
		31st March, 2017 (Audited)	31st March, 2016 (Audited)	31st March, 2017 (Audited)	31st March, 2016 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	518.90	518.90	518.90	518.90
	(b) Reserves and Surplus	8,425.38	7,593.26	8,718.12	7,441.09
	(c) Money received against share warrants	-	-	-	-
	Sub-total- Shareholders' funds	8,944.28	8,112.16	9,237.02	7,959.99
2	Minority interest	-	-	186.23	214.42
3	Non-current liabilities				
	(a) Long-term borrowings	693.13	551.18	2,001.91	2,176.53
	(b) Deferred tax liabilities(net)	418.11	338.21	342.62	250.86
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	37.96	25.63	43.31	29.58
	Sub-total- Non-current liabilities	1,149.20	915.02	2,387.84	2,456.97
4	Current liabilities				
	(a) Short-term borrowings	5,117.42	3,920.14	5,244.14	3,993.71
	(b) Trade payables	1,639.52	2,134.26	2,627.99	3,291.32
	(c) Other current liabilities	814.37	835.22	1,387.83	1,187.04
	(d) Short-term provisions	434.48	696.31	504.85	825.75
	Sub-total-Current liabilities	8,005.79	7,585.93	9,764.89	9,297.82
	TOTAL - EQUITY AND LIABILITIES	18,099.27	16,613.11	21,575.78	19,929.20
B	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	4,702.07	3,918.96	5,462.53	4,712.66
	(b) Goodwill on consolidation	-	-	2,286.93	2,125.55
	(c) Non-current investments	1,407.51	1,393.97	-	-
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	1,161.69	1,039.78	396.64	266.65
	(f) Other non-current assets	-	-	-	-
	Sub-total-Non current assets	7,271.27	6,350.71	8,146.10	7,104.86
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	2,840.93	2,435.09	4,104.19	3,479.63
	(c) Trade receivables	3,549.83	3,428.51	4,402.62	4,253.66
	(d) Cash and cash equivalents	1,985.93	2,515.82	2,223.22	2,843.81
	(e) Short-term loans and advances	508.00	398.56	745.51	745.35
	(f) Other current assets	1,943.31	1,464.42	1,954.14	1,501.89
	Sub-total-Current assets	10,828.00	10,262.40	13,429.68	12,824.34
	TOTAL -ASSETS	18,099.27	16,613.11	21,575.78	19,929.20

7. Previous period's figures have been regrouped or rearranged, wherever necessary to make them comparable.

Place : Mumbai
Date : 25.05.2017



By Order of the Board

CHIRAG A. PAREKH
(DIN:00292807)
CHAIRMAN & MANAGING DIRECTOR