

Declaration of Results of Postal Ballot

In terms of Section 110 of the Companies Act, 2012 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), members approval was sought for the Resolutions appended to the Postal Ballot Notice dated November 10, 2014.

The Postal Ballot Notice containing Special Resolutions together with Explanatory Statements annexed to the Postal ballot Notice was sent to all the Shareholders on Friday, the November 21, 2014 and last date for receipt of Postal ballot forms duly completed from the Shareholders was on Saturday, the December 20, 2014.

Mr. Pradip C. Shah, Practicing Company Secretary, Partner of M/s P. P. Shah & Co., Company Secretaries as Scrutinizer for conducting the Postal ballot process in a fair and transparent manner. The Scrutinizer has submitted his report and the Postal Ballot results are as follows:

Resolution No. 1: Special Resolution

To ratify, confirm and approve the payment of remuneration to Mr Chirag A. Parekh, Chairman & Managing Director was approved by the members with a requisite majority;

Resolution No. 2: Special Resolution

To approve related party transactions with M/s. Acrysil Steel Limited was approved by the members with a requisite majority;

Resolution No. 3: Special Resolution

To approve related party transactions with M/s. Acrysil GmbH, Germany was approved by the members with a requisite majority;

Resolution No. 4:

To approve related party transactions with M/s. Acrycol Minerals Limited was approved by the members with a requisite majority;

Date: 24.12.2014

Place: Ahmedabad



For **ACRYSIL LIMITED**

Damodar H. Sejpal
COMPANY SECRETARY



Acrysil Limited (ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

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CIN: L26914MH1987PLC042283

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A summary of Postal Ballot form received / Votes cast through e-voting is as under for Resolutions:

| (I) Resolution required to ratify, confirm and approve the payment of remuneration to Mr. Chirag A Parekh, Chairman and Managing Director – Special | | | | | |
|--|---|---------------------|----------|------------------------|-------------------------------------|
| Mode of Voting: Postal Ballot / E-voting | | | | | |
| | Particulars | Postal ballot forms | E-Voting | No. of shares | % of total paid – up Equity Capital |
| a) | Total postal ballot forms received | 83 | 56 | Physical: 9,331 | 0.2 |
| | | | | E-voting: 5,51,280 | 11.84 |
| | | | | Total: 5,60,611 | 11.86 |
| b) | Less: invalid postal ballot forms (as per register) | 0 | 0 | Nil | 0.00 |
| *c) | Net valid postal ballot forms (as per register) | 83 | 56 | Physical: 9,331 | 1.66 |
| | | | | E-voting: 5,51,280 | 98.34 |
| | | | | Total: 5,60,611 | 100.00 |
| *d) | Postal ballot form with assent for the resolution | 73 | 55 | Physical: 7,955 | 1.42 |
| | | | | E-voting: 5,51,230 | 98.33 |
| | | | | Total: 5,59,185 | 99.75 |
| *e) | Postal ballot forms with dissent for the Resolution | 10 | 1 | Physical: 1,376 | 0.25 |
| | | | | E-voting: 50 | 0.00 |
| | | | | Total: 1,426 | 0.25 |

*% at row c, d and e has been calculated against total votes polled and not against total paid up equity capital, to ascertain whether the resolution is passed or not.

Accordingly the resolution no. 1 as contained in the Notice dated November 10, 2014 is passed with requisite majority.

| (II) Resolution required: To approve related party transactions with M/s. Acrysil Steel Limited – Special | | | | | |
|--|---|---------------------|----------|------------------------|-------------------------------------|
| Mode of Voting: Postal Ballot / E-voting | | | | | |
| | Particulars | Postal ballot forms | E-Voting | No. of shares | % of total paid – up Equity Capital |
| a) | Total postal ballot forms received | 83 | 56 | Physical: 9,331 | 0.2 |
| | | | | E-voting: 5,51,280 | 11.84 |
| | | | | Total: 5,60,611 | 11.86 |
| b) | Less: invalid postal ballot forms (as per register) | 0 | 0 | Nil | 0.00 |



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| | | | | | |
|-----|---|----|----|------------------------|---------------|
| *c) | Net valid postal ballot forms (as per register) | 83 | 56 | Physical: 9,331 | 1.66 |
| | | | | E-voting: 5,51,280 | 98.34 |
| | | | | Total: 5,60,611 | 100.00 |
| *d) | Postal ballot form with assent for the resolution | 74 | 56 | Physical: 7,985 | 1.42 |
| | | | | E-voting: 5,51,280 | 98.34 |
| | | | | Total: 5,59,185 | 99.76 |
| *e) | Postal ballot forms with dissent for the Resolution | 9 | 0 | Physical: 1,346 | 0.24 |
| | | | | E-voting: 0 | 0.00 |
| | | | | Total: 1,346 | 0.24 |

*% at row c, d and e has been calculated against total votes polled and not against total paid up equity capital, to ascertain whether the resolution is passed or not.

Accordingly the resolution no. 2 as contained in the Notice dated November 10, 2014 is passed with requisite majority.

| (III) Resolution required: Approval for related party transactions with M/s. Acrysil GMBH, Germany - Special | | | | | |
|---|---|---------------------|----------|------------------------|-------------------------------------|
| Mode of Voting: Postal Ballot / E-voting | | | | | |
| | Particulars | Postal ballot forms | E-Voting | No. of shares | % of total paid - up Equity Capital |
| a) | Total postal ballot forms received | 83 | 56 | Physical: 9,331 | 0.2 |
| | | | | E-voting: 5,51,280 | 11.84 |
| | | | | Total: 5,60,611 | 11.86 |
| b) | Less: invalid postal ballot forms (as per register) | 0 | 0 | Nil | 0.00 |
| *c) | Net valid postal ballot forms (as per register) | 83 | 56 | Physical: 9,331 | 1.66 |
| | | | | E-voting: 5,51,280 | 98.34 |
| | | | | Total: 5,60,611 | 100.00 |
| *d) | Postal ballot form with assent for the resolution | 77 | 56 | Physical: 8,151 | 1.45 |
| | | | | E-voting: 5,51,280 | 98.34 |
| | | | | Total: 5,59,431 | 99.79 |
| *e) | Postal ballot forms with dissent for the Resolution | 6 | 0 | Physical: 1,180 | 0.21 |
| | | | | E-voting: 0 | 0.00 |
| | | | | Total: 1,180 | 0.21 |

*% at row c, d and e has been calculated against total votes polled and not against total paid up equity capital, to ascertain whether the resolution is passed or not.

Accordingly the resolution no. 3 as contained in the Notice dated November 10, 2014 is passed with requisite majority.



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| (IV) Resolution required: Approval for related party transactions with M/s. Acrycol Minerals Limited – Special | | | | | |
|---|---|---------------------|----------|------------------------|-------------------------------------|
| Mode of Voting: Postal Ballot / E-voting | | | | | |
| | Particulars | Postal ballot forms | E-Voting | No. of shares | % of total paid – up Equity Capital |
| a) | Total postal ballot forms received | 83 | 56 | Physical: 9,331 | 0.2 |
| | | | | E-voting: 5,51,280 | 11.84 |
| | | | | Total: 5,60,611 | 11.86 |
| b) | Less: invalid postal ballot forms (as per register) | 0 | 0 | Nil | 0.00 |
| *c) | Net valid postal ballot forms (as per register) | 83 | 56 | Physical: 9,331 | 1.66 |
| | | | | E-voting: 5,51,280 | 98.34 |
| | | | | Total: 5,60,611 | 100.00 |
| *d) | Postal ballot form with assent for the resolution | 76 | 56 | Physical: 8,150 | 1.45 |
| | | | | E-voting: 5,51,280 | 98.34 |
| | | | | Total: 5,59,430 | 99.79 |
| *e) | Postal ballot forms with dissent for the Resolution | 7 | 0 | Physical: 1,181 | 0.21 |
| | | | | E-voting: 0 | 0.00 |
| | | | | Total: 1,181 | 0.21 |

*% at row c, d and e has been calculated against total votes polled and not against total paid up equity capital, to ascertain whether the resolution is passed or not.

Accordingly the resolution no. 4 as contained in the Notice dated November 10, 2014 is passed with requisite majority.

Date: 24.12.2014
Place: Ahmedabad



For **ACRYSIL LIMITED**

Damodar H. Sejpal
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COMPANY SECRETARY



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