

ACRYSIL GMBH

BALANCE SHEET AS AT 31st MARCH 2018

(Amount in Indian Rupees)

Particulars	Note No.	31st March 2018	31st March 2017
<u>EQUITY AND LIABILITIES ::</u>			
Shareholders' Funds			
Share Capital	2	17,147,814	17,147,814
Reserves and Surplus	3	<u>(35,207,691)</u>	<u>(28,804,880)</u>
		(18,059,877)	(11,657,066)
Non-Current Liabilities			
Long-term Borrowings	4	18,038,761	14,595,626
Other Long Term Liabilities		-	-
Long-term Provisions		<u>-</u>	<u>-</u>
		18,038,761	14,595,626
Current Liabilities			
Short-term Borrowings		-	-
Trade Payables		7,978,385	267,577
Other Current Liabilities	5	2,034,108	1,701,404
Short-term Provisions		<u>-</u>	<u>-</u>
		10,012,493	1,968,981
Total...		9,991,376	4,907,540
<u>ASSETS ::</u>			
Non-Current Assets			
Fixed Assets			
Tangible Assets	6	(61,890)	(49,882)
Intangible Assets		-	-
Capital Work-in-Progress		<u>-</u>	<u>-</u>
		(61,890)	(49,882)
Non-current Investments		-	-
Long-term Loans and Advances	7	-	149,411
Other Non-current Assets		<u>-</u>	<u>-</u>
		(61,890)	99,529
Current Assets			
Current Investments		-	-
Inventories	8	4,133,324	-
Trade Receivables	9	3,942,596	3,457,608
Cash and Bank Balances	10	1,289,435	1,028,418
Short-term Loans and Advances	11	687,908	321,984
Other Current Assets		<u>-</u>	<u>-</u>
		10,053,264	4,808,010
Total...		9,991,376	4,907,540

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C A PAREKH
Managing Director

ACRYSIL GMBH

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018

(Amount in Indian Rupees)

Particulars	Note No.	2017-2018	2016-2017
REVENUE :			
Revenue from Operations	12	14,955,806	8,747,003
Other Income	13	-	13,018
Total Revenue		14,955,806	8,760,020
EXPENSES :			
Cost of Materials Consumed		-	-
Purchases of Stock-in-Trade		12,285,566	499,801
Changes in Inventories	14	(4,133,324)	-
Employee Benefits Expenses	15	4,782,033	3,657,547
Finance Costs	16	948,399	862,409
Depreciation and Amortization		12,008	20,038
Other Expenses	17	4,930,571	4,414,204
Total Expenses		18,825,253	9,454,000
Profit / (Loss) before exceptional and extraordinary items and tax		(3,869,447)	(693,980)
Exceptional Items		-	-
Profit / (Loss) before extraordinary items and tax		(3,869,447)	(693,980)
Extraordinary Items		-	-
Profit / (Loss) Before Tax		(3,869,447)	(693,980)
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Net Profit / (Loss) for the year		(3,869,447)	(693,980)

C A PAREKH
Managing Director

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Note No. 22.1 Share Capital:

Particulars	31st March 2018		31st March 2017	
	No. of shares	Value	No. of shares	Value
<u>Authorised</u>				
9 (3) Equity Shares of Euro 25,000 each		17,147,814		17,147,814
		<u>17,147,814</u>		<u>17,147,814</u>
<u>Issued, Subscribed and Paid up</u>				
9 (3) Equity Shares of Euro 25,000 each		17,147,814		17,147,814
		<u>17,147,814</u>		<u>17,147,814</u>

a. Equity shares issued as fully paid up bonus shares during the preceding five years: Nil

2.2 Share Capital Reconciliation:

Particulars	Equity Shares	
	No. of shares	Value
Shares outstanding at the beginning of the year	9	17,147,814
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	9	17,147,814

2.3 Shares held by each shareholder holding more than five per cent shares

Name of Shareholder	31st March 2018		31st March 2017	
	No. of shares	% of holding	No. of shares	% of holding
Acrysil Limited	9	100.00	9	100.00

Note No. 3
Reserves and Surplus

Particulars	31st March 2018	31st March 2017
Foreign Currency Translation Reserve		
Balance at the beginning of the year	(2,300,038)	(3,288,491)
Current year transfer	(2,533,362)	988,453
	<u>(4,833,400)</u>	<u>(2,300,038)</u>
Surplus		
Balance at the beginning of the year	(26,504,842)	(25,810,860)
Net Profit / (Loss) for the year	(3,869,447)	(693,980)
Current year transfer	-	-
Balance at the end of the year	<u>(30,374,291)</u>	<u>(26,504,842)</u>
	<u>(35,207,691)</u>	<u>(28,804,880)</u>

Note No. 4
Long-term Borrowings

Particulars	31st March 2018	31st March 2017
<u>Secured Loans</u>	-	-
	-	-
Period of default : Nil		
Amount : Nil		
<u>Unsecured Loans</u>		
From holding company	18,038,761	14,595,626
	<u>18,038,761</u>	<u>14,595,626</u>
	<u>18,038,761</u>	<u>14,595,626</u>

Note No. 5
Other Current Liabilities

Advances from customers	-	-
Statutory liabilities	-	-
Other liabilities	2,034,108	1,701,404
	<u>2,034,108</u>	<u>1,701,404</u>

Particulars	31st March 2018	31st March 2017
Note No. 7		
Long-term Loans and Advances		
Capital advances	-	-
Security deposit	-	149,411
	<u>-</u>	<u>149,411</u>
Note No. 8		
Inventories		
Merchandise (Inventories)	4,133,324	-
	<u>4,133,324</u>	<u>-</u>
Note No. 9		
Trade Receivables		
<u>Unsecured (consider good, unless otherwise stated)</u>		
Over six months	-	-
Others	3,942,596	3,457,608
	<u>3,942,596</u>	<u>3,457,608</u>
Less : Provision for doubtful debts	-	-
	<u>3,942,596</u>	<u>3,457,608</u>
includes	<u>More than Six months</u>	<u>Others</u>
due from subsidiaries		
due from firms and companies in which directors are interested		
Note No. 10		
Cash and Bank Balances		
<u>I. Cash and Cash Equivalents</u>		
<u>a. Balances with Banks:</u>		
Current accounts	1,289,435	1,028,418
Short term deposits	-	-
	<u>1,289,435</u>	<u>1,028,418</u>
b. Cash on Hand	-	-
	<u>1,289,435</u>	<u>1,028,418</u>
<u>II. Other Bank Balances</u>		
Terms deposits with more than 12 months maturity	-	-
Other terms deposits	-	-
	<u>-</u>	<u>-</u>
	<u>1,289,435</u>	<u>1,028,418</u>

Particulars	31st March 2018	31st March 2017
Note No. 11		
Short-term Loans and Advances		
Input credit receivables	687,908	237,161
Prepaid expenses	-	84,823
Other Loans and Advances	-	-
	<u>687,908</u>	<u>321,984</u>
Note No. 12		
Revenue from Operations		
Sales of products		
Export Sales	14,955,806	8,747,003
	<u>14,955,806</u>	<u>8,747,003</u>
Other operating revenue	-	-
Currency translation losses	-	-
	<u>14,955,806</u>	<u>8,747,003</u>
Note No. 13		
Other Income		
Miscellaneous income	-	13,018
	<u>-</u>	<u>13,018</u>
Purchase of stock in trade		
	12,285,566	499,801
Note No. 14		
Changes in Inventories		
<u>Opening Stock</u>		
Finished Goods	-	-
<u>Closing Stock</u>		
Finished Goods	4,133,324	-
	<u>(4,133,324)</u>	<u>-</u>
Note No. 15		
Employee Benefit Expenses		
Salaries,wages,allowances and bonus	3,909,142	2,976,068
Contribution to employee benefit fund	-	-
Staff welfare expenses	872,891	681,480
	<u>4,782,033</u>	<u>3,657,547</u>
Note No. 16		
Finance Costs		
Other borrowing costs	948,399	862,409
	<u>948,399</u>	<u>862,409</u>



Particulars	31st March 2018	31st March 2017
Note No. 17		
Selling and Distribution Expenses		
Advertisement and sales promotion expenses	344,480	48,793
	<u>344,480</u>	<u>48,793</u>
Administrative and Other Expenses		
Travelling expenses	487,756	555,171
Rent	653,881	483,087
Insurance Premium		-
Freight Charges		-
Legal & Professional Fees	2,149,349	2,053,973
Postage and Telephone expenses	157,192	333,301
Payment to auditors	880,618	636,664
Vehicle Expenses		
General expenses	257,295	303,215
	<u>4,586,092</u>	<u>4,365,411</u>
	<u>4,930,571</u>	<u>4,414,204</u>