

Acrysil Limited

Announces Capex of ~INR 10 Crores for FY 2018-19

Investment to include Capacity Expansion of Quartz Sinks by 100,000 units per annum

Bhavnagar, 19th June 2018: Acrysil Limited, the only manufacturer of Quartz Sinks in India and Asia, announced its capital expenditure plan of ~Rs. 10 Crores for FY 2018-19. The investment is for expansion of capacities to manufacture Quartz Sinks by 100,000 units per annum.

The capex is brownfield in nature and will involve investments in moulds, plant & machinery and Building. Post the expansion, total capacity to manufacture Quartz Sinks will be around 500,000 units per annum. The capex is to be funded through mix of debt and equity.

Commenting on the Capex plans, Mr. Chirag Parekh, Chairman & Managing Director, Acrysil Limited said:

“The demand for Quartz Sinks has been growing exponentially. Based on the current order book and expected future orders, we have decided to expand our production capacity at our existing plant in Bhavnagar (Gujarat) by further ~25%.

We will continue to strengthen our product offerings with new models and variants across our markets, thereby creating a strong niche for ourselves. With a strong distribution network in India, a stable customer base internationally and strong manufacturing capabilities in product development, Acrysil is well positioned for growth of its products both in domestic markets and International markets.”

About Acrysil Limited:

Acrysil Limited was incorporated in 1987 and is engaged in manufacturing of Granite based Kitchen Sinks, also known as “Composite Quartz Sinks”. The Company started its operations with help of technical collaboration with “Schock & Co.” of Germany, which is a leading decorative moldings company in the world. The Company has a manufacturing plant at Bhavnagar, Gujarat and has an installed capacity of 400,000 sinks per annum.

Company is also into manufacturing of stainless steel kitchen sinks mainly for domestic markets through its subsidiary, Acrysil Steel Limited. Also, trades a complete range of Kitchen Appliances like varieties of Kitchen Chimneys, Cook-tops, Wine -Chillers etc. The product portfolio also includes Bath segment products like Wash basin, WC, Quartz tiles and Bath fittings, which are sold under the brand name “Sternhagen”.

All the products are sold in the domestic market under the brand name “Carysil”. For the domestic market, Company has a network of 80 distributors and 1300 dealers across India.

Home Style Products Limited, UK is a step-down subsidiary of the Company, which has helped Company to enter into UK market.

For more information please visit www.acrysilcorporateinfo.com



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Statements in this document relating to future status, events or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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