

CARYSIL LIMITED
(Formerly known as Acrysil Ltd.)

Head Office
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Vartej 364 060,
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Ph :+91-278-2540218, 2540893

www.carysil.com

February 06, 2023

To,
Bombay Stock Exchange Limited
Department of Corporate Services
2nd Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra- Kurla Complex,
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Subject: Press Release – Carysil Limited acquires land at Bhavnagar, Gujarat, for the future expansion

Dear Sir/Madam,

We enclose herewith Press Release dated 06.02.2023 issued by the Company and is also available on the website of the Company at <http://www.acrysilcorporateinfo.com/>

This is for your information and records.

Thanking you,
Yours faithfully,
For **CARYSIL LIMITED**
(Formerly known as Acrysil Limited)

REENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Regd. Office:

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CIN: L26914MH1987PLC042283

Carysil Limited acquires land at Bhavnagar, Gujarat, for the future expansion

Bhavnagar, 6th February 2023

Carysil Limited (Formerly Known as Acrysil Ltd.), the largest manufacturer of “Quartz Kitchen Sinks” in Asia with German technology, has announced the acquisition of 60,000 square meters and in Bhavnagar, Gujarat, close to our existing factory, at the cost of ~Rs 8 crore for the future expansion and the new projects.

Commentating on the above, Mr. Chirag Parekh, Chairman & Managing Director, Carysil Limited, Said:

“Over the last 2 decades, we have been working on the company’s continued growth, for which we have fully utilised our existing land for capacity expansion and new product development. For the next leg of the growth, the company has acquired about 60,000 square meters of land for future expansion and new projects.

At Carysil, we are continuously focusing on the expansion of the company by catering to the requirements of our global customers. We believe that our core strength is our ability to innovate and provide value-added and high-quality products to our global customers. We are optimistic about the long-term demand for our products across all categories.”

About Carysil Limited

Carysil Limited was incorporated in 1987 and is engaged in the manufacturing of Composite Quartz Sinks. The Company started its operations with the help of technical collaboration with “Schock & Co.”, Germany, and one of the largest manufacturers of Quartz Kitchen Sinks in ASIA. The Company has its manufacturing plant at Bhavnagar, Gujarat, and has a total installed production capacity of 10,00,000 sinks per annum as of date. The Company is also into manufacturing of Stainless-Steel Kitchen Sinks with a core focus on “Quadro Sinks” and dealing in a complete range of built-in Kitchen Appliances under its “**Carysil**” Brand, having varieties of Kitchen Chimneys, Dishwashers, Cook-tops, Built-in Ovens, Wine - Chillers etc. The Company also offers Bathroom solutions like Premium Sanitary ware, Washbasins, and Composite 3D Tiles to name a few, under its “**Sternhagen**” Brand.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details, please contact:

Company	Investor Relations Advisors
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